

**CENTRAL LAND COUNCIL**  
**Notes to and Forming Part of the Financial Statements**

2006  
\$ 2005  
\$

**Note 14 - AUDITORS REMUNERATION**

Remuneration to the Auditor-General for auditing the financial statements for the reporting period.

The fair value of services provided was:	41,000	35,400
Other services - grant acquittals	21,400	27,000

Amounts paid to PriceWaterhouseCoopers for auditing the accounts of Associations administered by the Land Council	63,475	61,700
	<u>125,875</u>	<u>114,100</u>

The Land Council incurs the cost of an audit on each of the Associations, subsequently these costs are covered by fees charged to the Associations. PriceWaterhouseCoopers continues to perform the audits of the Associations.

No other services were provided by the Australian National Audit Office during the reporting period.

2006 2005

**Note 15 - EMPLOYEE NUMBERS**

The staffing levels for the Central Land Council as at 30 June were:	<u>122</u>	<u>120</u>
	2006	2005
	\$	\$

**Note 16: LAND USE TRUST ACCOUNT**

The Land Council maintains a Land Use Trust Account. Monies received on behalf of the Associations of Aboriginal people and individuals in accordance with Section 35 of the ALR (NT) Act, are held in the Land Use Trust Account and are disbursed in accordance with the terms of the trust. These monies are not available for other purposes of the Land Council, and are not recognised in the financial statements.

<b>Opening Balance</b>	2,312,665	2,377,445
<b>Add receipts</b>		
Subsection 64(3) statutory royalty equivalents	2,322,969	2,692,532
Section 42,43,44,46,48a & 48d negotiated monies	10,172,142	12,560,670
Section 15, 16, 19 & 20 rental and lease monies	3,427,249	3,977,790
Other monies	1,144,838	1,166,702
<b>Total Receipts</b>	<u>17,067,198</u>	<u>20,397,694</u>
<b>Deduct payments</b>		
Section 35(2) statutory royalty equivalents	2,457,383	2,692,532
Section 35(3) negotiated payments	9,417,617	13,872,319
Section 35(4) rental and lease monies	4,001,197	3,228,315
Other payments	972,164	669,307
<b>Total Payments</b>	<u>16,848,361</u>	<u>20,462,474</u>
Cash at bank and term deposits	2,531,503	2,312,665
<b>Closing Balance</b>	<u>2,531,503</u>	<u>2,312,665</u>