

**CENTRAL LAND COUNCIL**  
**Notes to and Forming Part of the Financial Statements**

2006  
\$

2005  
\$

**Note 3: OPERATING REVENUES**

**Note 3(a) - Revenues - Government & Grants**

From Government - ABA Appropriations for outputs	8,913,000	8,721,000
From Government - ABA S64(1) rollover	243,202	(349,766)
From Government - Special Purpose Grants	4,351,856	4,285,988
Non-Government - Special Purpose Grants	<u>221,466</u>	<u>282,712</u>
<b>Total Revenues - Government &amp; Grants</b>	<b><u>13,729,523</u></b>	<b><u>12,939,934</u></b>

**Note 3(b) - Goods & Services**

Goods	16,070	22,812
Services	<u>1,469,031</u>	<u>2,591,554</u>
<b>Total Sales of goods &amp; services</b>	<b><u>1,485,101</u></b>	<b><u>2,614,366</u></b>

Provision of goods to:

- Related entities	5,308	4,003
- External entities	<u>10,762</u>	<u>18,809</u>
<b>Total sales of goods</b>	<b><u>16,070</u></b>	<b><u>22,812</u></b>

Rendering of services to:

- Related entities	850,424	1,945,912
- External entities	<u>618,607</u>	<u>645,642</u>
<b>Total rendering of services</b>	<b><u>1,469,031</u></b>	<b><u>2,591,554</u></b>

**Note 3(c) - Interest revenue**

Interest from deposits	<u>176,006</u>	<u>217,165</u>
<b>Total interest revenue</b>	<b><u>176,006</u></b>	<b><u>217,165</u></b>

**Note 3(d) - Net Gains from Sale of Assets**

Motor Vehicles, Plant & Equipment		
Proceeds from disposal	344,680	260,691
Net book value of assets disposed	<u>(26,210)</u>	<u>(15,102)</u>
<b>Net gain from disposal</b>	<b><u>318,470</u></b>	<b><u>245,589</u></b>

**Note 4: OPERATING EXPENSES**

**Note 4(a) - Employee expenses**

Wages & salaries	6,567,699	6,254,081
Superannuation	620,836	592,699
Leave	653,739	728,236
Other employee benefits	<u>438,578</u>	<u>436,298</u>
<b>Total employee benefits expenses</b>	<b><u>8,281,852</u></b>	<b><u>8,011,314</u></b>
Workers Compensation & Professional Indemnity Insurance premium	<u>142,316</u>	<u>112,048</u>
<b>Total employee expenses</b>	<b><u>8,424,168</u></b>	<b><u>8,123,362</u></b>

There were no expenses incurred for separation or redundancy of employees.

The Land Council undertakes to make regular monthly contributions in accordance with the Superannuation Guarantee legislation at the prescribed rate of 9%.

The Land Council pays Compulsory Professional Indemnity Insurance to Law Society NT for all its practising Lawyers.