

**CENTRAL LAND COUNCIL
SCHEDULE OF COMMITMENTS
as at 30 June 2006**

	2006 \$	2005 \$
BY TYPE		
Other Commitments		
Operating leases	150,390	112,450
Total other commitments	<u>150,390</u>	<u>112,450</u>
Commitments receivable	15,039	11,245
Net Commitments by Type	<u><u>165,429</u></u>	<u><u>123,695</u></u>
BY MATURITY		
Capital commitments		
One year or less	150,390	123,695
Total capital commitments	<u>150,390</u>	<u>123,695</u>
Operating lease commitments		
One year or less	150,390	123,695
Total operating lease commitments	<u>150,390</u>	<u>123,695</u>
Commitments receivable	15,039	11,245
Net Commitments by Maturity	<u><u>150,390</u></u>	<u><u>123,695</u></u>

NB: Commitments are GST inclusive where relevant.

Operating leases included are effectively non-cancellable and comprise:

Name of lease	General description of leasing arrangement
Leases for office accommodation	Lease payments are subject to annual increase in accordance with upwards movements in the Consumer Price Index. The initial periods of office accommodation leases are still current and each may be renewed for up to three years at the Authority's option.

The above schedule should be read in conjunction with the accompanying notes

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