

**CENTRAL LAND COUNCIL
STATEMENT of CHANGES in EQUITY
for the year ended 30 June 2006**

| Item | Accumulated results | | Asset revaluation reserve | | TOTAL EQUITY | |
|---|---------------------|------------|---------------------------|------------|--------------|------------|
| | 2006 \$ | 2005 \$ | 2006 \$ | 2005 \$ | 2006 \$ | 2005 \$ |
| Opening balance as at 1 July | 8,998,739 | 8,469,284 | 55,073 | 55,073 | 9,063,812 | 8,524,357 |
| Net surplus | 249,523 | 529,456 | - | - | 249,523 | 529,456 |
| Increases in accumulated results on application of transitional provisions in Accounting Standard AASB 1041, <i>Revaluation of non-current assets</i> | - | - | - | - | - | - |
| Closing balance as at 30 June | 9,248,262 | 8,998,740 | 55,073 | 55,073 | 9,303,335 | 9,063,813 |

The above statement should be read in conjunction with the accompanying notes

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