

**CENTRAL LAND COUNCIL
BALANCE SHEET
as at 30 June 2006**

	NOTES	2006 \$	2005 \$
ASSETS			
Financial assets			
Cash and cash equivalents	10(b)	2,078,900	2,309,376
Receivables	6(a)	2,505,217	2,094,638
Investments	6(b)	4	4
Total financial assets		<u>4,584,121</u>	<u>4,404,018</u>
Non-financial Assets			
Land and buildings	7(a)	5,858,891	5,833,285
Infrastructure, plant and equipment	7(b)	2,132,656	2,084,732
Inventories	7(d)	9,843	6,696
Total non-financial assets		<u>8,001,390</u>	<u>7,924,713</u>
Total assets		<u>12,585,511</u>	<u>12,328,731</u>
LIABILITIES			
Provisions			
Employee provisions	8(a)	1,572,885	1,741,174
Total provisions		<u>1,572,885</u>	<u>1,741,174</u>
Payables			
Suppliers	9(a)	718,421	739,482
Special Purpose Grants	9(b)	990,870	794,262
Total payables		<u>1,709,291</u>	<u>1,533,744</u>
Total liabilities		<u>3,282,176</u>	<u>3,274,918</u>
NET ASSETS		<u>9,303,335</u>	<u>9,053,813</u>
EQUITY			
Asset revaluation reserve		55,073	55,073
Retained surplus		9,248,262	8,998,740
Total equity		<u>9,303,335</u>	<u>9,053,813</u>
Current assets		4,593,964	4,410,714
Non-current assets		7,991,547	7,918,017
Current liabilities		2,348,449	2,313,330
Non-current liabilities		933,727	961,588

The above statement should be read in conjunction with the accompanying notes