

**CENTRAL LAND COUNCIL
INCOME STATEMENT
for the year ended 30 June 2006**

	NOTES	2006	2005
INCOME			
<i>Revenue</i>		\$	\$
Revenues - Government & grants	3(a)	13,729,523	12,939,934
Goods & Services	3(b)	1,485,101	2,614,366
Interest	3(c)	176,006	217,165
Total Revenue		<u>15,390,630</u>	<u>15,771,465</u>
<i>Gains</i>			
Net gains from disposal of assets	3(d)	318,470	245,589
Total Gains		<u>318,470</u>	<u>245,589</u>
TOTAL INCOME		<u>15,709,100</u>	<u>16,017,054</u>
EXPENSE			
Employees and council members	4(a)	8,424,168	8,123,362
Suppliers	4(b) *	5,852,913	6,373,610
Depreciation	4(c)	1,182,496	990,626
TOTAL EXPENSES		<u>15,459,577</u>	<u>15,487,598</u>
Operating result before income tax		<u>249,523</u>	<u>529,456</u>
Operating result		<u>249,523</u>	<u>529,456</u>

The above statement should be read in conjunction with the accompanying notes