

Action	Progress/Timeframe
Educate senior managers about the Risk Management process and requirements.	Continuing process
Request assistance from ATSIC to ensure an appropriate consultant can guide the development of risk assessment plans and processes. This will be a 12 month process.	ATSIC terminated. FaCSIA OIPC will be consulted.
Extend role of the Audit Committee to include risk management.	Agreed
Incorporate fraud risk assessment into the overall risk assessment process.	Noted for action.

formal risk management process including procedures to identify, assess, treat and manage risks including those related to traditional owner identification.

The oversight of risk management could be the responsibility of an audit committee.

If this oversight function is considered appropriate, the Land Councils should seek to have the membership of their audit committees reflect this broader role."

- Chapter 3 Para 3.11

The Land Councils have not conducted a fraud risk assessment – financial and non-financial.

The Council has identified the following actions required and the time-frame for response:

Audit Committee

The CLC Audit committee meet-

ing on the 22nd August 2006 addressed an agenda of governance, draft annual accounts and audit reports, operating plans/ budgets and risk management issues, inter alia.

The Committee has recognised the need to meet two or three times annually to address requirements.

The next meeting to be held in February 2007.

Membership of the Audit Committee is:

Chairman	Mr R Flutter	External Independent
Member	Mr G Shaw	Council Executive representative
Member	Mr A Petrick	Council Executive representative
Management Rep.	Mr D Avery	Senior Legal Manager