

CENTRAL LAND COUNCIL - Native Title Representative Body
Notes to and Forming Part of the Financial Statements

	2006	2005
	\$	\$
<u>Note 8 - CASH FLOW RECONCILIATION</u>		
Reconciliation of operating deficit to net cash from operating activities		
Operating surplus/(deficit) before extraordinary items	165,153	(655)
<i>Non-Cash Items</i>		
Depreciation of plant & equipment	143,596	95,723
Gain on disposal of assets	-	-
<i>Changes in Assets and Liabilities</i>		
Increase /(Decrease) in employee liabilities	<u>(33,120)</u>	<u>(36,000)</u>
Net cash from/(used by) operating activities	<u>275,629</u>	<u>59,068</u>

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Note 9 - Director Remuneration

There were no director remuneration payments made during the period with NTRB monies.

Note 10: CASH

Cash at bank and on hand - OIPC account	<u>59,393</u>	<u>28,883</u>
Balance of cash as at 30 June shown in the Statement of Cash Flows	<u>59,393</u>	<u>28,883</u>

Cash at bank – OIPC accounts are recognised at their nominal values. Interest, which is earned at the daily prevailing rate, is credited to revenue as it accrues and is paid semi-annually.

Note 11 - AUDITORS REMUNERATION

	2006	2005
	\$	\$
Remuneration to the Auditor General for auditing the financial statements for the reporting period.		
The fair value of services provided was:	11,000	6,700
	<u>11,000</u>	<u>6,700</u>

No other services were provided by the Australian National Audit Office during the reporting period.

Note 12 - EMPLOYEE NUMBERS

The staffing levels for the NTRB as at 30 June were:	<u>18</u>	<u>17</u>
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