

CENTRAL LAND COUNCIL – Native Title Representative Body

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

- except where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- except for receivables and payables.

1.10 Insurance

The NTRB has insured for risks through the Government's insurable risk managed fund, called 'Comcover'. Workers compensation is insured through Comcare Australia.

1.11 Rounding

Amounts have been rounded to the nearest \$1.

Note 2: Economic Dependency

The Central Land Council is a statutory authority formed within the provision of Section 21 of the ALR (NT) Act. The CLC is also a Native Title Representative Body formed within the provisions of Division 2, Part 11 of the Native Title Act 1993 and received grants from the Government pursuant to Section 203C of the Act.

The NTRB is dependent on the continued release of these funds for its continued existence and ability to carry out its normal activities.

The funding conditions of the NTRB are laid down by the Native Title Act, and any special purpose grant guidelines. Accounting for monies received from OIPC is subject to conditions approved by the OIPC Land Rights Branch.