46. General government sector budgetary information (continued)

c) General government sector cash flow statement

	2024-25 Outcome (audited)	2024-25 Original budget (unaudited)	Variance	Note
	$000	$000	$000	
Cash receipts from operating activities				
Taxes received	800 485	708 824	91 661	
Receipts from sales of goods and services	443 962	453 340	- 9 378	
Grants and subsidies received	6 184 577	6 198 362	- 13 785	
Interest receipts	215 518	123 908	91 610	1
Dividends and income tax equivalents	69 439	101 562	- 32 123	2
Other receipts	749 092	281 807	467 285	3
Total operating receipts	**8 463 073**	**7 867 803**	**595 270**	
Cash payments for operating activities				
Payments for employees	- 3 802 004	- 3 508 177	- 293 827	4
Payment for goods and services	- 2 285 864	- 1 457 427	- 828 437	5
Grants and subsidies paid	- 1 940 650	- 1 918 547	- 22 103	
Interest paid	- 480 857	- 480 821	- 36	
Other payments	- 16 791	- 416 507	399 716	5
Total operating payments	**- 8 526 165**	**- 7 781 479**	**- 744 686**	
NET CASH FLOWS FROM OPERATING ACTIVITIES	**- 63 092**	**86 324**	**- 149 416**	
Cash flows from investments in non financial assets				
Sales of non financial assets	36 841	31 549	5 292	
Purchases of non financial assets	- 1 244 006	- 1 553 276	309 270	6
Net cash flows from investments in non financial assets	**- 1 207 165**	**- 1 521 727**	**314 562**	
NET CASH FLOWS FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	**- 1 270 257**	**- 1 435 403**	**165 146**	
Net cash flows from investments in financial assets for policy purposes[1]	2 679	- 88 156	90 835	7
Net cash flows from investments in financial assets for liquidity purposes	- 116 067	- 79 511	- 36 556	8
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 1 320 553	- 1 689 394	368 841	
Net cash flows from financing activities				
Advances received (net)	- 14 436	- 7 459	- 6 977	9
Borrowing (net)	1 207 319	1 673 632	- 466 313	10
Deposits received (net)	- 235 437	- 80 408	- 155 029	11
Other financing (net)	498		498	
NET CASH FLOWS FROM FINANCING ACTIVITIES	957 945	1 585 765	- 627 820	
NET INCREASE/DECREASE (-) IN CASH HELD	- 425 700	- 17 305	- 408 395	
Net cash flows from operating activities	- 63 092	86 324	- 149 416	
Net cash flows from investments in non financial assets	- 1 207 165	- 1 521 727	314 562	
CASH SURPLUS/DEFICIT (-)	**- 1 270 257**	**- 1 435 403**	**165 146**	
Future infrastructure and superannuation contributions/earnings	- 67 309	- 49 172	- 18 137	
UNDERLYING SURPLUS/DEFICIT (-)	**- 1 337 566**	**- 1 484 575**	**147 009**	

1 Includes equity acquisitions, disposals and privatisations (net).